



AN AFFORDABLE ENTERPRISE CYBER LIABILITY PROGRAM

You may assume that cyber criminals only go after large corporations, but here are the facts:

43% of cyber attacks target small businesses, and numbers are on the rise.

60% of small businesses that are victims of cyber attacks go out of business within 6 months.

That's why FrankCrum has partnered with AmTrust Financial, an AM Best "A-" rated insurance carrier, to offer Enterprise Cyber Liability Insurance to help you protect your business.



WHY IS CYBER LIABILITY COVERAGE IMPORTANT?

Your company is at risk. Even with a comprehensive cybersecurity program, risks are increasing as criminals find new ways to exploit company technology.

Your business is liable. Businesses are liable for their company and customers' online data regardless of where it's stored.

Cyber incidents can be costly. The cost of a cyber incident – especially litigation defense – can quickly devastate a business. For example,

- Before his termination, an employee stole personal account details the business held on its clients and sold them online. When the scheme was revealed, the clients sued the business for invasion of privacy and remediation. Total settlement and defense costs exceeded \$200,000!
- A hacker gained access to a contractor's phone and email account and stole her clients' credit card information. In addition to the cost of breach notification, clients filed suit against the contractor. The total cost of the incident was \$150,000.

WE'VE GOT YOU COVERED

The Cyber Liability Program offers a specialty policy that protects your company from first and third-party risks that arise from using technology.

Program Advantages:

- Lots of coverage (\$250,000 liability limit) for a low price (currently \$7.00 per week)!
- All FrankCrum clients are eligible regardless of cyber claims history or revenue with no underwriting or application process.
- \$1,000 client retention per claim.
- Online access to certs, policy, and claims information.
- Policy written directly in your company name.

Types of Risks Covered:

- Privacy: Loss of client credit cards, personally identifiable information, protected health information
- Data: Corruption or destruction of data on a computer system
- Network Security: Denial or disruption of service due to ransomware and malware
- Human Error: When a hacker pretends to be a trusted contact and entices a victim to take an action that undermines cybersecurity